

Report of Factual Findings to Australian Bullion Company (NSW) Pty Ltd

We have performed the procedures, agreed with you, Australian Bullion Company (NSW) Pty Ltd ("ABCN"), to report our factual findings for assisting ABCN in confirming the existence of the physical inventory reported in the accounting records of ABCN, provided to William Buck as of 13 January 2023.

Factual Findings

The procedures were performed solely to assist ABCN in confirming the existence of the physical ABC Storage Services inventory components as reported in ABCN's accounting records, as of 13 January 2023. The physical metal inventory on hand has not been quantified or disclosed in this report for security reasons at the request of the Directors.

The procedures performed, and the factual findings, are as follows:

Location	Procedure	Findings
Sydney – ABC NSW Address: Level 6, 88 Pitt St Sydney NSW 2000	Verify the existence of physical inventory located at the outlined address to ABC Storage Services inventory records	Confirmed
Sydney – Lilian Fowler Address: 2 Lilian Fowler Place, Marrickville, NSW 2204	Verify the existence of physical inventory located at the outlined address to ABC Storage Services inventory records	Confirmed
Perth – ABC NSW Address: 40 St. Georges Terrace Perth WA 6000	Verify the existence of physical inventory located at the outlined address to ABC Storage Services inventory records	Confirmed
Brisbane – ABC NSW Address: 141 Queen Street Brisbane QLD 4000	Verify the existence of physical inventory located at the outlined address to ABC Storage Services inventory records	Confirmed
Melbourne – ABC NSW Address: 227 Collins Street Melbourne VIC 3000	Verify the existence of physical inventory located at the outlined address to ABC Storage Services inventory records	Confirmed

Responsibility for the Procedures Agreed

The Directors of ABCN are responsible for the adequacy or otherwise of the procedures agreed to be performed by us and for determining whether the factual findings provided by us, in combination with any other information obtained, provide a reasonable basis for any conclusions the intended users wish to draw on the subject matter.

Assurance Practitioner's Responsibility

Our responsibility is to report factual findings obtained from conducting the procedures agreed.

We conducted the engagement in accordance with the Standard on Related Services ASRS 4400 *Agreed-Upon Procedures Engagements to Report Factual Findings*. We have complied with the ethical requirements applicable to Other Assurance Engagements, including independence.

Because the agreed-upon procedures do not constitute either a reasonable or limited assurance engagement in accordance with AUASB Standards, we do not express any conclusion and provide no assurance on the procedures performed.

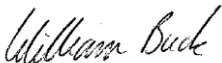
Restriction on Use of Report

This report is intended solely for the use of ABCN for the purpose set out above.

As the intended user of our report, it is for you and other intended users to assess both the procedures and our factual findings to determine whether they provide, in combination with any other information you have obtained, a reasonable basis for any conclusions which you wish to draw on the subject matter.

As required by ASRS 4400, use of this report is restricted to those parties that have agreed the procedures to be performed with us and other intended users identified in the terms of the engagement (since others, unaware of the reasons for the procedures, may misinterpret the results). Accordingly, we expressly disclaim and do not accept any responsibility or liability to any party other than ABCN for any consequences of reliance on this report for any purpose.

Yours faithfully



William Buck

Accountants & Advisors

ABN: 16 021 300 521



Rainer Ahrens

Partner

Sydney, 7 April 2023