



ABC BULLION SUPERANNUATION & PHYSICAL GOLD INVESTMENT GUIDE

Thank you for downloading the ABC Bullion Superannuation & Physical Gold Investment Guide. We are glad you have taken an interest in understanding how physical gold and silver can help you build wealth and enhance your superannuation fund.

This report is designed for Australian investors who want a professionally managed superannuation solution that includes exposure to physical gold bullion, as part of a diversified portfolio.

The report covers five key areas:

1. **The benefits of including physical gold inside your superannuation**
2. **Gold in traditional superannuation funds**
3. **The Cor Capital Fund - A solution for all Australians**
4. **About brightday Complete Super**
5. **Frequently Asked Questions**

Whilst we cannot provide financial advice at ABC Bullion, we are big believers in superannuation, and the importance of physical precious metal ownership as part of a well balanced portfolio. We trust that you will find this report full of useful information, which can help you maximize your retirement funds.

If you would like to arrange a time to discuss this report and our offering in more detail, please email us at comms@abcbullion.com.au, call us on **1300 361 261** or we welcome you to visit our showroom.

We look forward to discussing this opportunity further with you.



Janie Simpson
MANAGING DIRECTOR

ABC Bullion



Jordan Eliseo
CHIEF ECONOMIST

ABC Bullion



1. WHY INVESTING IN PRECIOUS METALS USING SUPERANNUATION MAKES SENSE

Used effectively, superannuation is the ultimate long-term savings vehicle, giving Australians the opportunity to build up a significant pool of funds, which they can enjoy in retirement.

Superannuation has many benefits, including significant tax advantages whilst you are working. Better yet, when you retire, all the assets accumulated to that date in your superannuation become tax-free. These tax advantages can be worth tens of thousands of dollars.

As physical gold and silver are the ultimate long-term savings assets, many investors look to ensure their superannuation portfolio has a healthy allocation to precious metals as well as more traditional assets such as shares and bonds.

Some of the reasons to include gold and silver in your superannuation portfolio include:

- Gold returns have been very strong these past 10 years, up over 10% per annum, outperforming the median balanced growth superannuation fund, and some of their underlying assets, as you can see in the table below

LONG-TERM PERFORMANCE RETURNS TO END DECEMBER 2014 (%)

Asset Class	1yr	5yr	10yr	15yr
Physical Gold (AUD)	9.0	3.6	10.1	8.3
Australian Shares	5.3	6.5	7.4	8.0
International Shares (Unhedged)	15.0	12.5	5.5	1.5
Australian Listed Property	26.8	12.0	1.8	6.7
International Listed Property	29.4	17.5	8.3	N/A
Unlisted Property	9.0	9.4	8.8	9.6
Australian Bonds	9.8	7.3	6.5	6.8
International Bonds (Hedged)	10.4	8.4	7.7	8.1
Hedge Funds	4.1	5.9	5.8	6.3
Retail Superannuation Funds (Growth)	8.6	8.0	6.2	5.8

Source: ABC Bullion, IRESS, Cor Capital, Chant West, RBA, US T Bonds

- Performance over the long run (+40 years) has also been strong, with gold returning 9% per annum on average. This is relevant as most people will have money invested in superannuation for 40 - 50 years
- Returns for gold and silver tend to be even stronger when 'real' interest rates are low, like they are today. In environments like this, gold prices have risen by over 20% per annum on average, outperforming more traditional investments like shares and bonds, as the table below highlights

PERFORMANCE OF PHYSICAL GOLD (AUD), STOCKS & BONDS IN ENVIRONMENTS WHERE 'REAL' INTEREST RATES ARE 2 PERCENT OR LESS (%)

Physical Gold (AUD)	Stocks	Bonds
24.2	12.7	7.9

Source: RBA, IRESS, Cor Capital

- Gold and silver are uncorrelated to equity markets. This means, when the stock market (where most superannuation money is invested) falls, gold tends to rise, often substantially, as the table below highlights. A healthy mix of both stocks and gold often leads to better overall portfolio returns, with less risk of your portfolio falling along the way

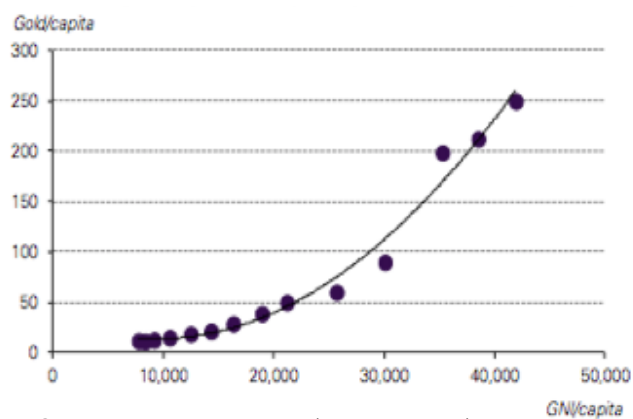
DIVERSIFICATION: GOLD VS. STOCKS WHEN STOCKS FALL (%)

Year	ASX Return	Physical Gold (AUD) Return	Difference
2008	-40.4	28.0	68.4
1974	-26.9	87.0	113.9
1973	-23.3	49.0	72.2
1990	-17.5	-0.5	17.1
1982	-13.9	28.9	42.8
Average	-24.4	38.5	62.9

Source: Cor Capital, IRESS, ABC Bullion, Chant West

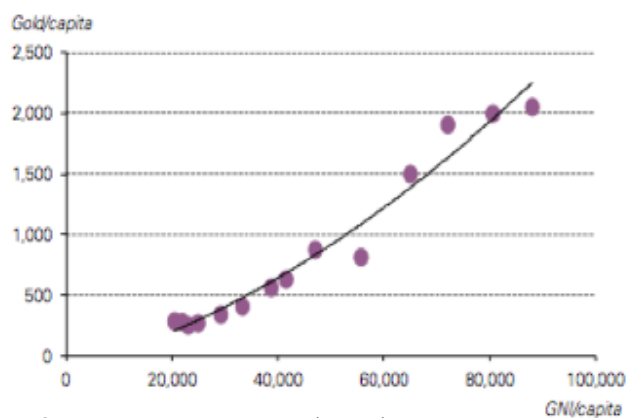
- Gold and silver are an easy way to benefit from the rising wealth of both China and India. These two countries are already the largest gold buyers in the world, and demand has risen alongside the growth in per capita incomes, as the following charts from the World Gold Council show. With high savings rates, favourable demographics and rising incomes, demand from both countries will continue to strengthen in the coming year

(a) Chinese gold expenditure per capita vs. income per capita



- Gold expenditure per capita (Yuan Renminbi)

(b) Indian gold expenditure per capita vs. income per capita



- Gold expenditure per capita (Rupee)

Source: World Gold Council

- Gold and silver remain the best hedge and portfolio protection in today's uncertain world of excessive debt, rising unemployment and global money printing



2. GOLD IN TRADITIONAL SUPERANNUATION PORTFOLIOS

Despite gold strongly outperforming traditional superannuation funds for over 15 years, most Australian investment managers continue to ignore it as an asset class, which is holding back the total returns investors are earning on this key financial asset.

The difference in the return on gold, and the return on traditional superannuation funds can be visualized in the graph below.

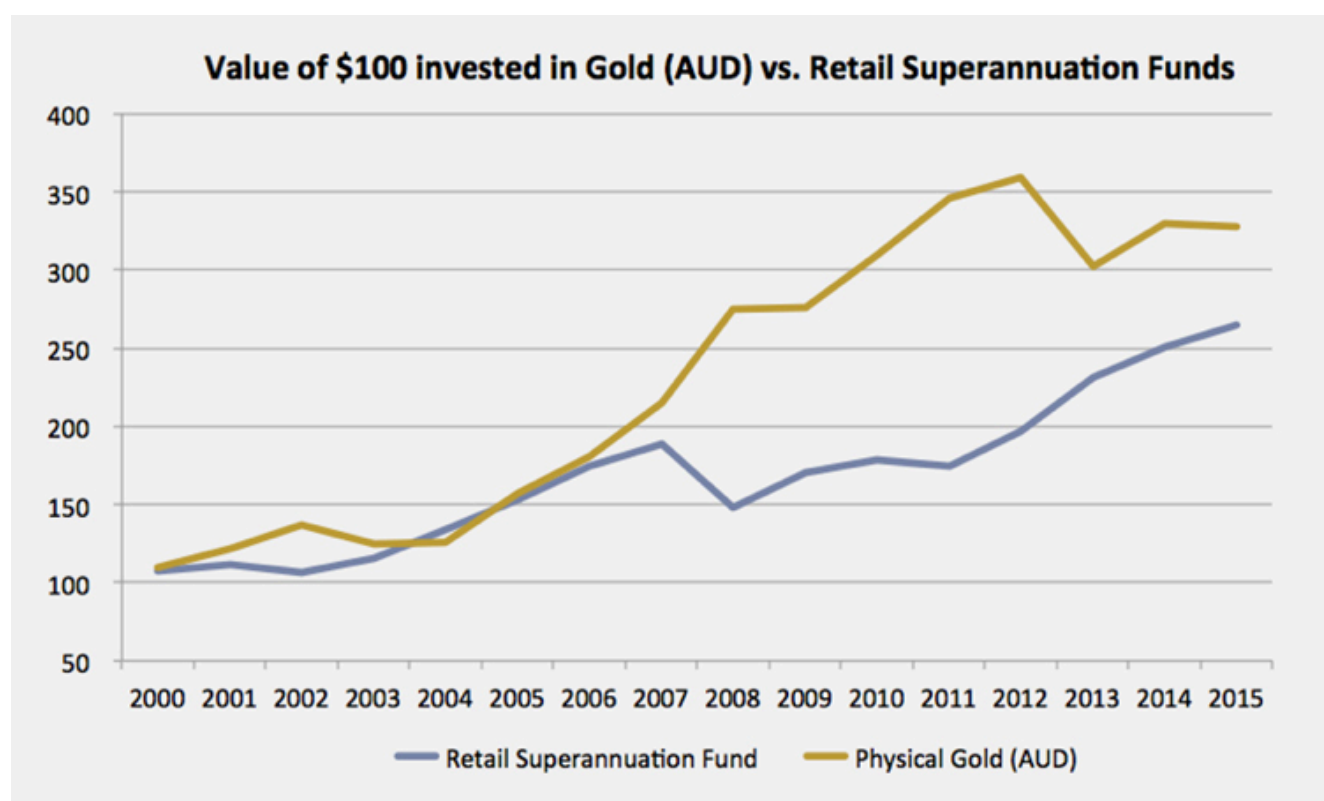
Note that the lack of gold exposure inside superannuation funds is an industry wide phenomenon, affecting the vast majority of funds that Australians invest their money into.

Irrespective of the risk profile of your fund (from conservative through to high growth), it's highly likely you have minimal, if not zero exposure to direct physical gold.

This can be seen in the table below, which shows the asset class breakdown of traditional portfolios.

Asset Class	Conservative	Moderate	Balanced	Growth	Aggressive
Aus. Equity	5	9	16	23	30
Intl. Equity	6	13	24	36	44
Aus. Listed Property	4	8	10	8	8
Intl. Listed Property	0	0	0	3	3
Fixed Interest	49	40	30	18	9
Cash	36	30	20	12	6
Total	100	100	100	100	100
Growth Assets	15	30	50	70	85
Defensive Assets	85	70	50	30	15

Source: Morningstar Exchange Traded Fund Model Portfolio Methodology, 2015



Source: Chant West, Cor Capital, IRESS, GF Data, Gold returns are gross of fees, super returns are net of investment fees but before admin and adviser commissions

3. THE COR CAPITAL FUND - A SOLUTION FOR ALL AUSTRALIANS



Fortunately, a solution does exist for those who would like access to a professionally managed fund with a strategic and meaningful allocation to physical gold bullion.

The Cor Capital Fund, a registered managed investment scheme with a strategic holding in LBMA accredited physical gold bars, is now accessible to all Australian investors.

This includes not only high net worth investors, family offices and SMSF trustees, but **any Australian** wanting to invest in the fund using their regular superannuation money.

The strategy employed by the Cor Capital Fund has a history of generating stable long-term returns well in excess of inflation and with no material capital drawdowns, including during the GFC.

The Cor Capital Fund has also been rated Investment Grade by Atchison Consultants since 2015.

WHY INVEST IN THE COR CAPITAL FUND

1. The Cor Capital Fund investment strategy has outperformed most traditional 'balanced growth' funds for the last 15 years, with substantially lower volatility.
2. The Cor Capital Fund maintains a strategic and meaningful allocation to physical gold bars, all of which are mined, refined, traded and stored in non-bank vaults in Australia.
3. The Cor Capital Fund is a truly diversified portfolio, managed by investment professionals with over 50 years of combined experience in asset management, managing money for some of Australia's wealthiest investors.



HOW TO INVEST IN THE COR CAPITAL FUND USING YOUR SUPERANNUATION

1. Open a brightday Complete Super Account

To open an account with brightday, the first step is to register via their platform. From there, the team at brightday will contact you to help you open a Complete Super account with them. They will give you a product disclosure statement (PDS), which contains information about the key benefits and features of their offering, and they can also answer any questions you may have. Once your completed and signed application has been received, setup usually takes 1-2 business days.



2. Transfer some or all of your Superannuation to brightday

Once your brightday account is established, you can transfer your super from your current super fund, or funds. The transfer (or "rollover") is a straightforward process handled by brightday and you can opt to transfer only a portion of your super balance across. You can also elect to make additional contributions to your brightday account, such as employee and non-concessional contributions.

3. Invest in the Cor Capital Fund

Once your account is funded, you can purchase units in the Cor Capital Fund. The transaction can be completed through your brightday online account. Simply login and purchase the quantity you would like or have been advised as appropriate, much like online share trading.

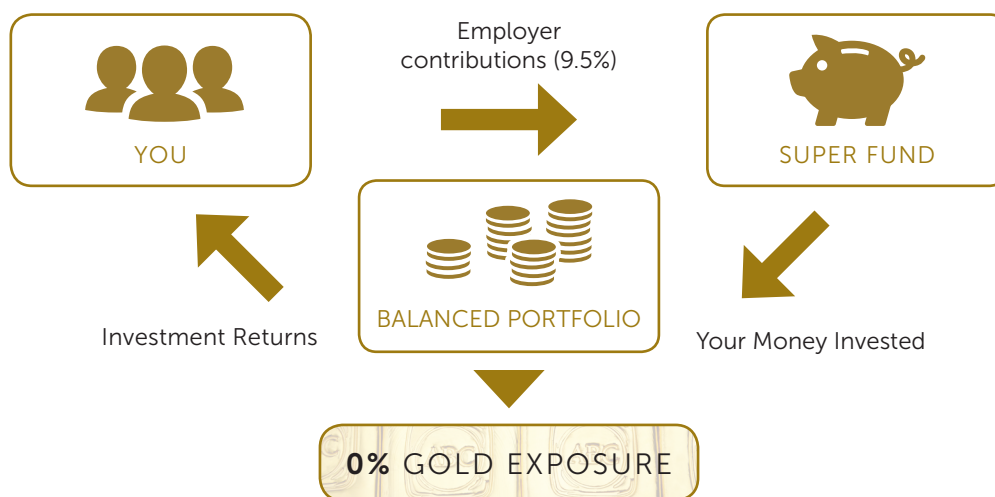


See the next page for a visual comparison between a traditional superannuation fund and the ABC Bullion solution with brightday and Cor Capital.

TRADITIONAL SUPERANNUATION FUND

The diagram below explains how the superannuation funds of most Australians are invested.

1. You choose a Super fund, or your employer nominates one for you. This will typically be a large industry or retail fund
2. Your Super fund invests in a portfolio for you. Unless you specifically choose which portfolio you want to invest in, most will choose a 'balanced' portfolio
3. You earn the returns of the balanced portfolio you are invested in



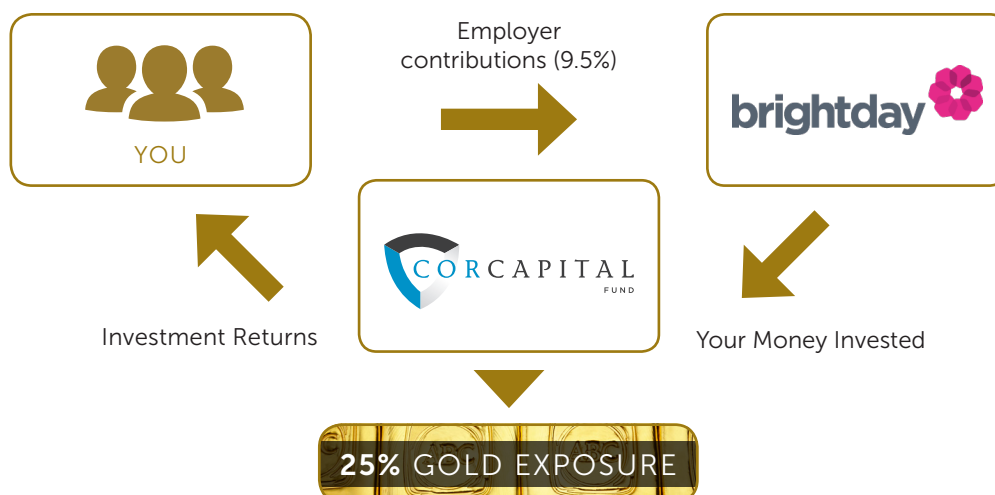
Please note the above is an example only and may not represent how your superannuation is invested.

THE ABC BULLION SOLUTION WITH brightday & COR CAPITAL

The diagram below explains the ABC Bullion solution with brightday and Cor Capital.

Owning gold as part of your superannuation investment portfolio now involves three simple steps:

1. Open a brightday Complete Super account
2. Move your existing superannuation balance to your brightday Complete Super account
3. Invest your superannuation into the Cor Capital Fund



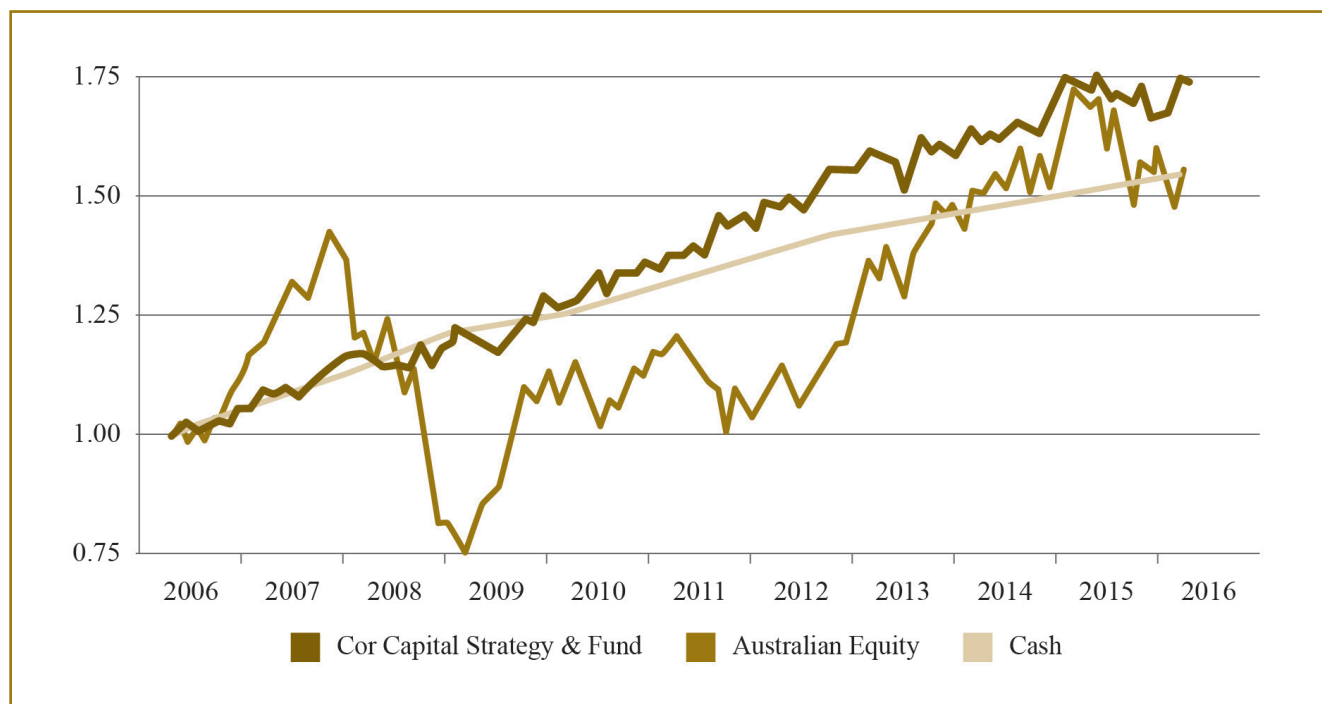
By investing in the Cor Capital Fund via brightday, up to a quarter of your superannuation portfolio will be invested in physical gold through ABC Bullion.

HISTORICAL PERFORMANCE OF THE COR CAPITAL FUND

The chart below highlights the return of AUD \$1 invested in the Cor Capital Fund strategy over the last 10 years, as well as the performance of cash, and the performance of the Australian equity market.

As you can see, the Cor Capital Fund strategy has outperformed cash, as well as delivered stronger long-term results than the Australian equity market, with much less volatility.

COR CAPITAL INVESTMENT STRATEGY RETURNS



This chart displays the change in value of \$1 invested in each of the Cor Strategy after fees (as described in the Product Disclosure Statement), bank bills and Australian equities. It also shows the actual performance of the Cor Capital Fund since inception in August 2012. Results for the Cor Strategy are theoretical and do not represent actual results. Neither theoretical or actual past returns should be taken as a prediction of likely future returns. Returns include the national reinvestment of income. Source: Cor Capital Pty Ltd, IRESS.

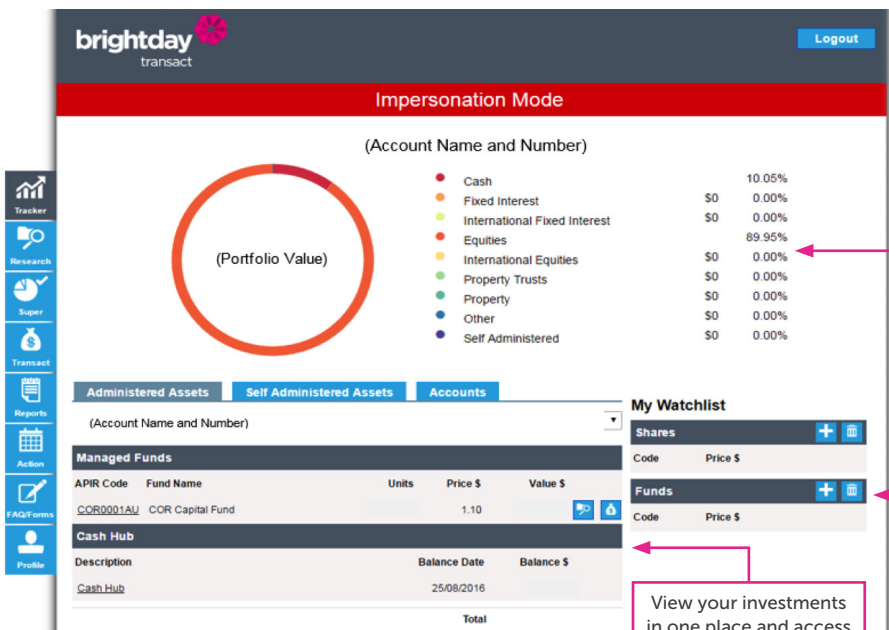
"ABC Bullion believes that physical precious metals like gold should form part of a well diversified investment portfolio. The Cor Capital fund has had a strategic allocation to gold since inception, providing stability for its investors, and improving risk-adjusted returns, whilst still allowing investors to benefit from income producing and growth assets. It's a portfolio that i'm very happy to be a personal investor in"

- Janie Simpson, Managing Director, ABC Bullion

4. ABOUT brightday COMPLETE SUPER

Select brightday Complete Super if you want control of your important superannuation savings. Complete Super offers you the highest level of functionality of any super fund in Australia including a huge range of investment choices together with insurance options. You can choose from ready-made portfolios, direct shares, term deposits and managed funds including the impressive Cor Capital Fund, that offers a diversified

investment portfolio with a strategic holding in physical gold. Complete Super's insurance solutions enable you to ensure that you have the right protection plan in place and include Death, Total and Permanent Disablement (TPD) and Income Protection cover. This service is all offered with the simplicity of use, convenience of online access and with value-for-money fees.

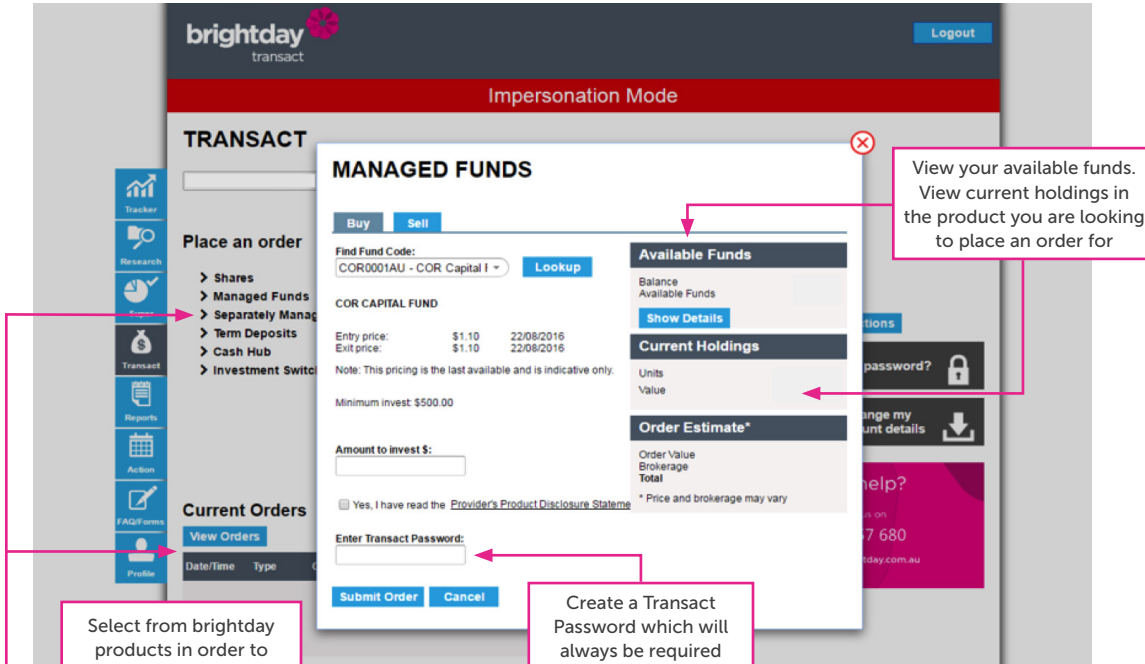


View your portfolio, research, transact and access reports

View your portfolio asset allocation

Create a personal watchlist of Shares and Funds

View your investments in one place and access your Cash Hub to view transactions



View your available funds. View current holdings in the product you are looking to place an order for

Select from brightday products in order to place an order to buy, sell, deposit or withdraw and view your current orders to monitor if they have been processed

Create a Transact Password which will always be required when placing an order

5. FREQUENTLY ASKED QUESTIONS

1. Is the Cor Capital Fund the only investment I can make through brightday Complete Super?

No. The brightday Complete Super has a range of ready made diversified portfolios, as well as access to managed funds, shares, cash and term deposits. The Cor Capital Fund is one of the investment options available through brightday Complete Super.

2. Is there an investment minimum for managed funds like the Cor Capital Fund?

Yes. You need to have a minimum AUD \$5,000 in your brightday Complete Super account before you can invest in managed funds. You can invest amounts above this level, with the minimum initial investment into managed funds like the Cor Capital Fund set at AUD \$1,000.

3. Can I have my employer pay my compulsory superannuation contributions into brightday Complete Super?

Yes. In most cases, Australians have complete choice about where their superannuation is invested (some exceptions remain), so you should be able to ask your employer to direct future superannuation contributions to your brightday Complete Super account.

4. Can I get insurance cover through brightday Complete Super?

Yes. The brightday Complete Super fund includes access to insurance cover including life insurance, total and permanent disablement (TPD) and income protection.

5. Does the Cor Capital Fund buy physical gold from ABC Bullion?

Yes. The Cor Capital Fund is a client of ABC Bullion. ABC Bullion trades LBMA accredited physical gold bars with Cor Capital, which it then stores in Custodian Vaults. Clients in the Cor Capital Fund can thus be assured that their investments are backed by real physical gold stored in a non-bank purpose built bullion vault located in Australia.

6. Does the Cor Capital Fund only own physical gold bullion?

No. The Cor Capital Fund does have a meaningful allocation to physical gold, but it is a truly diversified investment portfolio, with exposure to a wide range of liquid asset classes, including equities, bonds and cash.

7. How Liquid is the Cor Capital Fund?

Highly liquid. The Cor Capital Fund is a daily priced managed fund. As such, there are no minimum time periods for investment, and any investor in the fund can make a decision to buy or sell units in the fund on a daily basis.

8. Do I need to have an account with brightday Complete Super to invest in the Cor Capital Fund?

No. If you have a Self Managed Superannuation Fund (SMSF), you can invest in the Cor Capital Fund, either directly, or via the Brightday Direct Investing platform, where the minimum investment is AUD \$1,000.

For those without a SMSF, and who wish to invest in the Cor Capital Fund using their regular Superannuation, then brightday Complete Super is the only platform offering investment into the Cor Capital Fund.

The table below explains the various ways to invest in the Cor Capital Fund

Various ways to Invest in the Cor Capital Fund

Type of Investment	Retail Superannuation	SMSF/Non Super	SMSF/Non Super
How	brightday Complete Super	brightday Direct Investing	Direct (no platform)
Investment Minimum	\$1,000	\$1,000	\$25,000
Find out more	brightday.com.au	brightday.com.au	corcapital.com.au



If you would like to arrange a time to discuss this report and our offering in more detail, please email us at **comms@abcbullion.com.au**, call us on **1300 361 261** or we welcome you to visit our showroom.

DISCLAIMER: The information presented is general in nature and does not take into account your personal goals and objectives. This information does not represent financial product advice. You should always seek independent legal and financial advice before making a decision in relation to a financial product. Read the Product Disclosure Statement (PDS) before making a decision.



A PALLION COMPANY

ABC BULLION HEAD OFFICE

Suite 30 Level 6 88 Pitt Street Sydney NSW 2000 Australia

P: +61 2 9231 4511 | **F:** +61 2 9233 2227 | **E:** info@abcbullion.com.au

AUSTRALIA WIDE
1300 361 261

abcbullion.com.au